

BUDGET UNDERSPEND 2004/05

1. The actual outturn for Net Portfolio Expenditure in 2004/05 was £16.301 million. This compares with an original 2004/05 budget of £17.152 million, representing an underspend of £0.851 million.
2. The 2004/05 underspend has already been returned to the Council's reserves, so it cannot be counted as part of our 2005/06 savings. That said, our 2005/06 budget is largely based on a roll-forward of the previous year's budget.
3. The table below sets out the main variations over £50,000 between the 2004/05 original budget and actual outturn. Although this does not provide an exact like-for-like comparison (because £707k unallocated in the original budget was allocated in the outturn figures), this does provide some indication of where there may be some over-provision in current 2005/06 budget, which be available to offset the need for some cutbacks in Council services.

Service	Variance (£)	% Overspend/ (Underspend)
Corporate Management	(92,606)	(14)
Refuse Collection	218,619	13
Street Cleansing	65,824	17
Sheltered Housing Recharge	(66,000)	(19)
Rent Allowances	(79,207)	(49)
Planning Service	(60,061)	(2)
Travellers	185,911	-
Building Control	(132,491)	(43)
New Communities	58,151	-
Unallocated – reallocated in revised and actual	(707,300)	-
Contingencies	(27,000)	-
Precautionary Items	(100,000)	-
Other Items	(115,140)	-
TOTAL	(851,300)	